EAST DEVON DISTRICT COUNCIL - MTFP summary Page
GENERAL FUND REVENUE BUDGET FORECAST

APPENDIX A (i)

Note		BASE 2023/24 Total	2024/25 Addition	2024/25 Reduction	2024/25 Total	2025/26 Addition	2025/26 Reduction	2025/26 Total	2026/27 Addition	2026/27 Reduction	2026/27 Total	2027/28 Addition	2027/28 Reduction	2027/28 Total	2028/29 Addition	2028/29 Reduction	2028/29 Total
BUDGET SET		**22,222,279**			**22,222,279**			**23,251,444**			**23,682,180**			**24,146,759**			**24,707,269**
AMENDMENTS TO BUDGET INCLUDING BUDGET VARIATIONS																	
1	One off Items of expenditure from Earmarked Reserves			1,381,229	(1,381,229)												0
2	EDDC Elections (budget 2023 + inflation)											182,800		182,800		182,800	(182,800)
3	Staffing & Resourcing of possible new town, £100k in base.		150,000		150,000	150,000		150,000		150,000	(150,000)		250,000	(250,000)	0		0
4	Recycling & Refuse Contract - 5% oncost model implication (current worst case assessment)		600,000		600,000												0
5	Savings on vechicle Allowances			56,000	(56,000)												0
6	Reduction in Housing Benefit Subsidy		350,000		350,000												
7	Assumed impementation of Care Leavers Council Tax Discount		15,000		15,000												
8	Government Announcement of increase Planning Fees (Gov't confirmed 35% increase on Major Applications & 25% on others 1/4/24 then annual CPI increase with 3yrly reviews).		200,000	400,000	(200,000)												
9	Government intended increase in 2nd Home Council tax approved in advance by Council						421,000	(421,000)									
10	Inflation Adjustment for Pay £495k + addiitonal increments for new pay grades (£200k) + general inflation uplift in base (£100k)		795,000		795,000	100,000		100,000									
11	New Posts approved in Year net costs from General Fund and then added to base		63,000		63,000												
		0	**2,173,000**	**1,837,229**	**335,771**	**250,000**	**421,000**	**(171,000)**	**0**	**150,000**	**(150,000)**	**182,800**	**250,000**	**(67,200)**	**0**	**182,800**	**(182,800)**
INFLATION																	
12 a	Employee Pay Award		308,278		308,278	306,882		306,882	313,020		313,020	319,280		319,280	325,666		325,666
b	Employees Other Costs		13,895		13,895	14,172		14,172	14,456		14,456	14,745		14,745	15,040		15,040
c	Superannuation		64,959		64,959	66,259		66,259	67,584		67,584	68,935		68,935	70,314		70,314
d	National Insurance		31,458		31,458	32,087		32,087	32,729		32,729	33,384		33,384	34,051		34,051
13	Inflation Summary - expenditure		521,116		521,116	454,474		454,474	464,185		464,185	474,121		474,121	484,289		484,289
14	Inflation Summary - fees, charges & contributions		(246,313)		(246,313)	(272,139)		(272,139)	(277,395)		(277,395)	(282,755)		(282,755)	(288,220)		(288,220)
TOTAL INESCAPABLE BUDGET CHANGES		**0**	**693,394**	**0**	**693,394**	**601,736**	**0**	**601,736**	**614,579**	**0**	**614,579**	**627,711**	**0**	**627,711**	**641,140**	**0**	**641,140**
SERVICE PLAN COMMITMENTS NOT INCLUDED IN BASE BUDGET																	
15	None identified				**0**	0		0	0		0	0		0	0		0
TOTAL "UNAVOIDABLE" CHANGES TO BUDGET		**0**	**2,866,394**	**1,837,229**	**1,029,165**	**851,736**	**421,000**	**430,736**	**614,579**	**150,000**	**464,579**	**810,511**	**250,000**	**560,511**	**641,140**	**182,800**	**458,340**
PREDICTED BUDGET REQUIREMENT		**22,222,279**			**23,251,444**			**23,682,180**			**24,146,759**			**24,707,269**			**25,165,609**
FINANCED BY:																	
Government Grant - NNDR Gov't baseline		3,098,000			3,179,000			3,242,580			3,307,432			3,373,580			3,441,052
Rural Services Delivery Grant		264,441			265,000			270,300			275,600			281,112			286,734
Minimum Funding Guarantee Grant		1,530,145			1,441,000			1,469,820			2,471,216			2,520,641			2,571,054
Service Grant		107,777			108,000			110,160			112,363			114,610			116,903
NNDR Uplift - Amount above Baseline (Rebased 2026/27)		3,618,000			5,072,000			5,008,420			492,568			600,000			800,000
Council Tax 2022/23 = £161.78 - Growth in base 500 each year, Assume + £5 per annum increase or 3% which is ever greater		9,973,900			10,365,877			10,762,532			11,173,875			11,600,212			12,042,073
Interest Income (currently £1m over budget through base rate change) assume similar interest rates in 24/25 but a slight reduction in cash balances. Then marginal base rate fall 25/26		1,148,535			2,000,000			1,650,000			1,650,000			1,650,000			1,650,000
Interest & Loan Repayment - assume Loan Debt increase of £8m allowance (MRP + 5% interst)		(523,490)			(923,000)			(1,123,490)			(1,123,490)			(1,123,490)			(1,123,490)
Savings target (Procurement)		70,000			0			0			0			0			0
Council Tax Collection Fund Surplus		358,810			140,000			125,000			125,000			0			0
Earmarked Reserve - one off items of expenditure (including Transformation Fund)		1,381,229			0			0			0			0			0
New Homes Bonus to revenue (Gov't ended current scheme)		1,025,642			1,026,000			1,026,000			54,000			54,000			54,000
General Fund Balance - District Elections		169,290			0			0			0			182,800			0
GENERAL FUND BALANCE		0			0			0			0			0			0
TOTAL		**22,222,279**			**22,673,877**			**22,541,322**			**18,538,565**			**19,253,465**			**19,838,325**
(Abbreviations used - NHB = New Homes Bonus, N.I = National Insurance, NNDR = National Non Domestic Rates)																	
ANNUAL (SURPLUS)/DEFICIT		**0**			**577,566**			**1,140,858**			**5,608,194**			**5,453,804**			**5,327,284**
IN YEAR ADDITION TO ANNUAL (SURPLUS)/DEFICIT					**577,566**			**563,291**			**4,467,336**			**(154,390)**			**(126,520)**

Note		2029/30 Addition	2029/30 Reduction	2029/30 Total	2030/31 Addition	2030/31 Reduction	2030/31 Total	2031/32 Addition	2031/32 Reduction	2031/32 Total	2032/33 Addition	2032/33 Reduction	2032/33 Total	2033/34 Addition	2033/34 Reduction	2033/34 Total
BUDGET SET				**25,165,609**			**25,820,482**			**26,489,402**			**27,370,089**			**27,870,672**
AMENDMENTS TO BUDGET INCLUDING BUDGET VARIATIONS																
1	One off Items of expenditure from Earmarked Reserves			0			0			0			0			0
2	EDDC Elections (budget 2023 + inflation)			0			0	197,400		197,400	0	197,400	(197,400)			0
3	Staffing & Resourcing of possible new town, £100k in base.	0		0	0		0	0		0	0		0	0		0
4	Recycling & Refuse Contract - 5% oncost model implication (current worst case assessment)			0			0			0			0			0
5	Savings on vechicle Allowances			0			0			0			0			0
6	Reduction in Housing Benefit Subsidy															
7	Assumed impementation of Care Leavers Council Tax Discount															
8	Government Announcement of increase Planning Fees (Gov't confirmed 35% increase on Major Applications & 25% on others 1/4/24 then annual CPI increase with 3yrly reviews).															
9	Government intended increase in 2nd Home Council tax approved in advance by Council															
10	Inflation Adjustment for Pay £495k + addiitonal increments for new pay grades (£200k) + general inflation uplift in base (£100k)															
11	New Posts approved in Year net costs from General Fund and then added to base															
		0	**0**	**0**	**0**	**0**	**0**	**197,400**	**0**	**197,400**	**0**	**197,400**	**(197,400)**	**0**	**0**	**0**
INFLATION																
12 a	Employee Pay Award	332,179		332,179	338,823		338,823	345,599		345,599	352,511		352,511	359,561		359,561
b	Employees Other Costs	15,341		15,341	15,648		15,648	15,961		15,961	16,280		16,280	16,605		16,605
c	Superannuation	71,720		71,720	73,155		73,155	74,618		74,618	76,110		76,110	77,632		77,632
d	National Insurance	34,732		34,732	35,427		35,427	36,136		36,136	36,858		36,858	37,596		37,596
13	Inflation Summary - expenditure	494,694		494,694	505,343		505,343	516,243		516,243	527,400		527,400	538,822		538,822
14	Inflation Summary - fees, charges & contributions	(293,793)		(293,793)	(299,475)		(299,475)	(305,269)		(305,269)	(311,177)		(311,177)	(317,200)		(317,200)
TOTAL INESCAPABLE BUDGET CHANGES		**654,873**	**0**	**654,873**	**668,920**	**0**	**668,920**	**683,287**	**0**	**683,287**	**697,983**	**0**	**697,983**	**713,016**	**0**	**713,016**
SERVICE PLAN COMMITMENTS NOT INCLUDED IN BASE BUDGET																
15	None identified	0		0	0		0	0		0	0		0	0		0
TOTAL "UNAVOIDABLE" CHANGES TO BUDGET		**654,873**	**0**	**654,873**	**668,920**	**0**	**668,920**	**880,687**	**0**	**880,687**	**697,983**	**197,400**	**500,583**	**713,016**	**0**	**713,016**
PREDICTED BUDGET REQUIREMENT				**25,820,482**			**26,489,402**			**27,370,089**			**27,870,672**			**28,583,688**
FINANCED BY:																
Government Grant - NNDR Gov't baseline				3,509,873			3,580,070			3,651,672			3,724,705			3,799,199
Rural Services Delivery Grant				292,469			298,318			304,285			310,370			316,578
Minimum Funding Guarantee Grant				2,622,475			2,674,924			2,728,423			2,782,991			2,838,651
Service Grant				119,241			121,626			124,058			126,539			129,070
NNDR Uplift - Amount above Baseline (Rebased 2026/27)				1,000,000			200,000			400,000			600,000			800,000
Council Tax 2022/23 = £161.78 - Growth in base 500 each year, Assume + £5 per annum increase or 3% which is ever greater				12,500,005			12,974,575			13,466,369			13,975,994			14,504,077
Interest Income (currently £1m over budget through base rate change) assume similar interest rates in 24/25 but a slight reduction in cash balances. Then marginal base rate fall 25/26				1,650,000			1,650,000			1,650,000			1,650,000			1,650,000
Interest & Loan Repayment - assume Loan Debt increase of £8m allowance (MRP + 5% interst)				(1,123,490)			(1,123,490)			(1,123,490)			(1,123,490)			(1,123,490)
Savings target (Procurement)				0			0			0			0			0
Council Tax Collection Fund Surplus				0			0			0			0			0
Earmarked Reserve - one off items of expenditure (including Transformation Fund)				0			0			0			0			0
New Homes Bonus to revenue (Gov't ended current scheme)				54,000			54,000			54,000			54,000			54,000
General Fund Balance - District Elections				0			0			197,400						
GENERAL FUND BALANCE				0			0			0			110,000			0
TOTAL				**20,624,572**			**20,430,023**			**21,452,716**			**22,211,110**			**22,968,085**
(Abbreviations used - NHB = New Homes Bonus, N.I = National Insurance, NNDR = National Non Domestic Rates)																
ANNUAL (SURPLUS)/DEFICIT				**5,195,910**			**6,059,379**			**5,917,373**			**5,659,562**			**5,615,603**
IN YEAR ADDITION TO ANNUAL (SURPLUS)/DEFICIT				**(131,373)**			**863,469**			**(142,006)**			**(257,811)**			**(43,958)**